



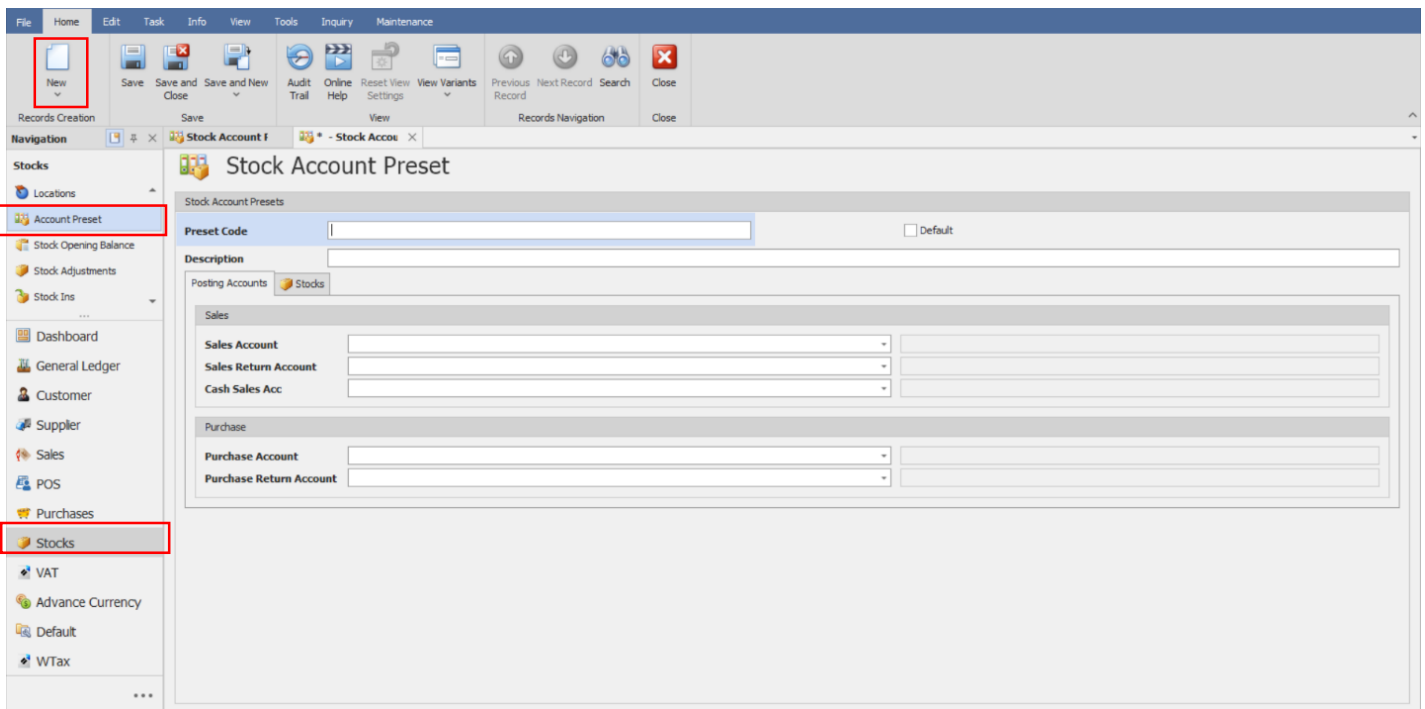
HOW TO SETUP STOCK ACCOUNT PRESET

Overview:

Stock Account Preset Module allows the user to set Account Posting (Sales / Purchase) based on Stocks Items.

Step 1:

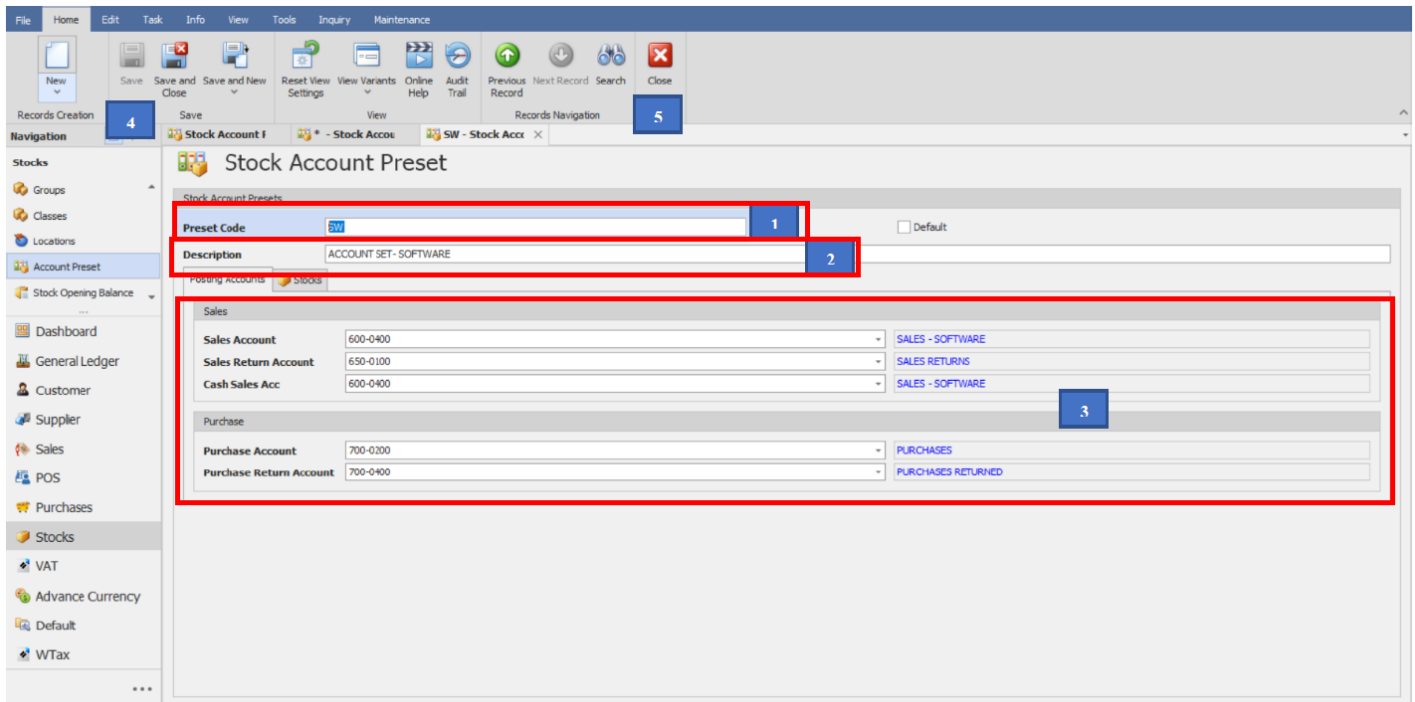
Go to Stock Module > Select Account Preset > Click New



The screenshot displays the 'Stock Account Preset' window in the QNE software. The left-hand navigation pane shows the 'Stocks' menu item selected. The main window has a title bar 'Stock Account Preset' and a toolbar with icons for 'New', 'Save', 'Save and Close', 'Save and New', 'Audit Trail', 'Online Help', 'Reset View Settings', 'View Variants', 'Previous Record', 'Next Record', 'Search', and 'Close'. The 'New' button is highlighted with a red box. Below the toolbar, the 'Stocks' menu is also highlighted with a red box. The main content area is titled 'Stock Account Presets' and contains a 'Preset Code' field, a 'Description' field, and a 'Posting Accounts' section. The 'Posting Accounts' section has two tabs: 'Posting Accounts' and 'Stocks'. Under the 'Posting Accounts' tab, there are two sections: 'Sales' and 'Purchase'. Each section has three dropdown menus: 'Sales Account', 'Sales Return Account', and 'Cash Sales Acc' for Sales; and 'Purchase Account' and 'Purchase Return Account' for Purchase. The 'Default' checkbox is also visible.

Step 2: Key in relevant information in below fields

1. Enter the new stock posting account preset code.
2. Enter the description about this stock posting account preset.
3. Click and select the account type for sales account, sales return account, cash sales account, purchase account and purchase return account.
4. Finally, click Save to save the record
5. Click Close to close the window.



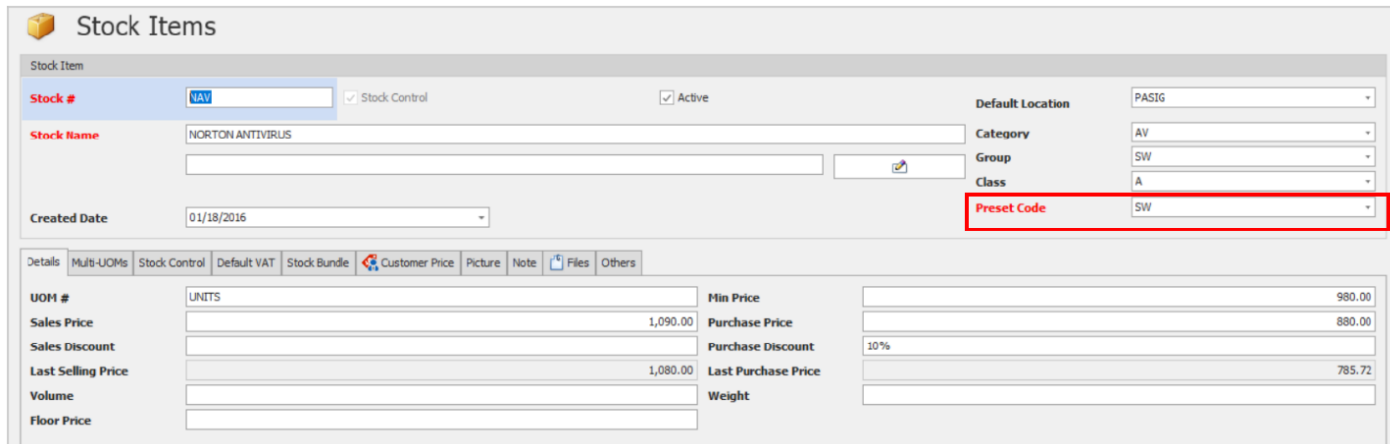
The screenshot shows the 'Stock Account Preset' window in the QNE software. The window has a menu bar (File, Home, Edit, Task, Info, View, Tools, Inquiry, Maintenance) and a toolbar with icons for New, Save, Save and Close, Save and New, Reset View Settings, View Variants, Online Help, Audit Trail, Previous Record, Next Record, Search, and Close. The left sidebar contains a 'Navigation' pane with icons for Stocks, Groups, Classes, Locations, Account Preset, Stock Opening Balance, Dashboard, General Ledger, Customer, Supplier, Sales, POS, Purchases, Stocks, VAT, Advance Currency, Default, and WTax. The main area is titled 'Stock Account Preset' and contains the following fields:

- Preset Code:** A text field with the value 'SW' and a blue callout '1'.
- Description:** A text field with the value 'ACCOUNT SET - SOFTWARE' and a blue callout '2'.
- Posting Accounts:** A section with a 'STOCKS' icon and a blue callout '3'.
- Sales:** A section with three rows:
 - Sales Account:** 600-0400, SALES - SOFTWARE
 - Sales Return Account:** 650-0100, SALES RETURNS
 - Cash Sales Acc:** 600-0400, SALES - SOFTWARE
- Purchase:** A section with two rows:
 - Purchase Account:** 700-0200, PURCHASES
 - Purchase Return Account:** 700-0400, PURCHASES RETURNED

At the bottom of the window, there are buttons for 'Save' (callout 4) and 'Close' (callout 5).

How does it work?

Example: In Stock Maintenance, set item NAV's(Norton Antivirus) preset code to SW



Stock Items

Stock Item

Stock # ☒ Stock Control ☒ Active

Default Location

Stock Name

Category

Group

Class

Preset Code

Created Date

Details Multi-UOMs Stock Control Default VAT Stock Bundle Customer Price Picture Note Files Others

UOM # Min Price

Sales Price Purchase Price

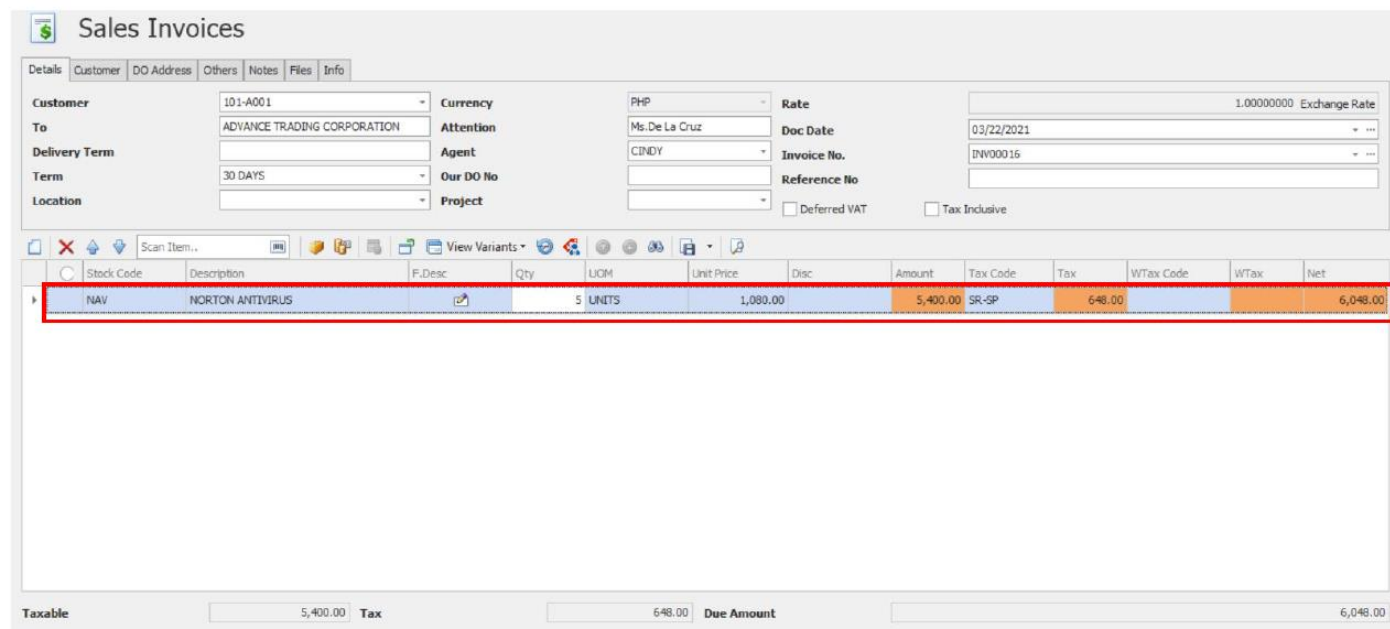
Sales Discount Purchase Discount

Last Selling Price Last Purchase Price

Volume Weight

Floor Price

If you issue a Sales Invoice with the stock - NAV, system will post the amount to **600-0400 Sales - Software** since it is the account that has been assigned under Sales Account in Stock Posting Account Preset for SW Preset Code



Sales Invoices

Details Customer DO Address Others Notes Files Info

Customer Currency Rate Exchange Rate

To Attention Doc Date

Delivery Term Agent Invoice No.

Term Our DO No. Reference No.

Location Project ☐ Deferred VAT ☐ Tax Inclusive

Scan Item...

View Variants

Stock Code	Description	F.Desc	Qty	UOM	Unit Price	Disc	Amount	Tax Code	Tax	WTax Code	WTax	Net
NAV	NORTON ANTIVIRUS		5	UNITS	1,080.00		5,400.00	SR-SP	648.00			6,048.00

Taxable Tax Due Amount

Go to Info Tab > Click GL Journals to check the posting account of the stock item used in the transaction

Sales Invoices

Customer: 101-A001
Currency: PHP
Rate: 1.00000000 Exchange Rate
Doc Date: 03/22/2021

GL Transaction

Date	Account #	Account Name	Doc #	Project	Reference	Project Code	Description	De	Cr	From Acc
03/22/2021	101-A001	ADVANCE TRADING CORPORATION	INV00016				SALES	6,048.00		101-A001
03/22/2021	600-0400	SALES - SOFTWARE	INV00016				ADVANCE	5,400.00		101-A001
03/22/2021	305-0000	OUTPUT VAT	INV00016				ADVANCE	648.00	600-0400	

Taxable 5,400.00 **Tax** 648.00 **Due Amount** 6,048.00

While if you issue a Purchase Invoice with the stock - NAV, system will post the amount to **700-0200 Purchases** since it is the account that has been assigned under Purchase Account in Stock Posting Account Preset for SW Preset Code

Purchase Invoices

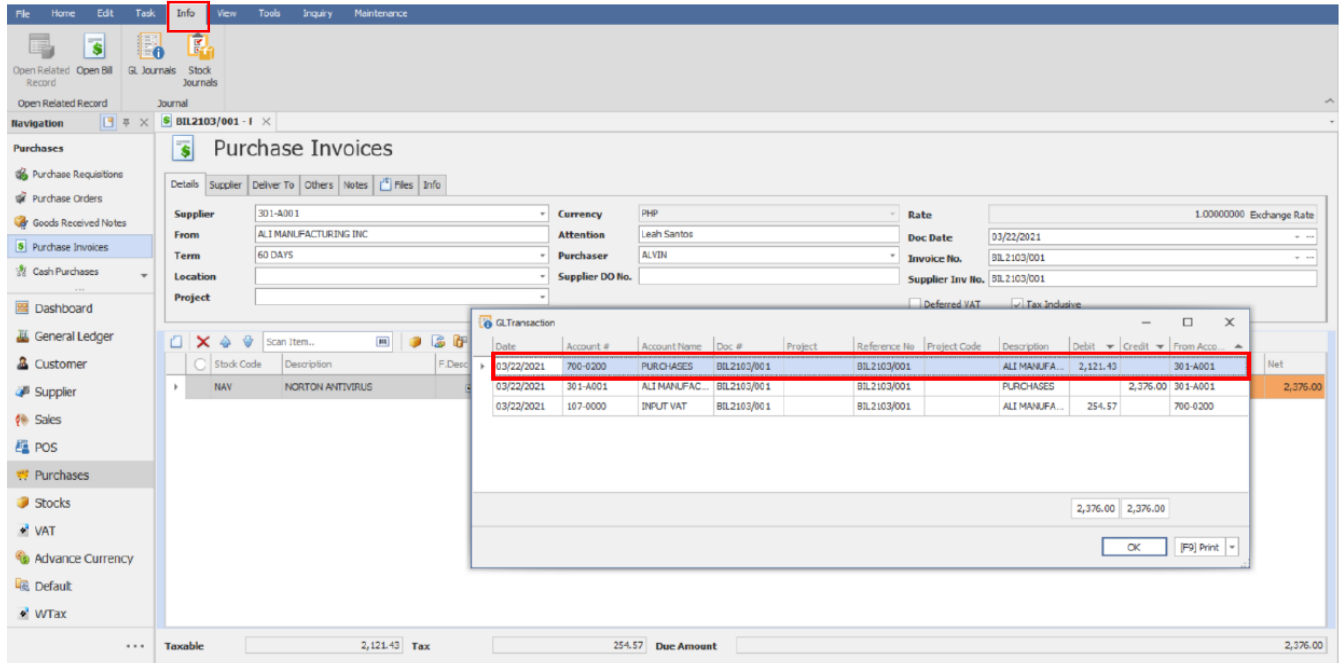
Supplier: 301-A001
Currency: PHP
Rate: 1.00000000 Exchange Rate
Doc Date: 03/22/2021
Invoice No.: BIL2103/001
Supplier Inv No.: BIL2103/001

Item Details

Stock Code	Description	F.Desc	Qty	From GRN	UOM	Unit Price	Disc	Amount	Tax Code	Tax	WTax Code	WTax	Net
NAV	NORTON ANTIVIRUS		3		UNITS	880.00	10%	2,640.00	SR-PCG	254.57			2,376.00

Taxable 2,121.43 **Tax** 254.57 **Due Amount** 2,376.00

Go to Info Tab > Click GL Journals to check the posting account of the stock item used in the transaction



The screenshot shows the QNE Software interface. The 'Info' tab is selected in the top menu. The 'Purchase Invoices' window is open, displaying details for a purchase invoice from 'ALI MANUFACTURING INC.' with a supplier account of '301-A001'. A 'GL Transaction' window is overlaid, showing a table of transactions. The first row is highlighted with a red border.

Date	Account #	Account Name	Doc #	Project	Reference No	Project Code	Description	Debit	Credit	From Acco...	Net
03/22/2021	700-0200	PURCHASES	BIL2103/001		BIL2103/001		ALI MANUFA...	2,121.43		301-A001	
03/22/2021	301-A001	ALI MANUFAC...	BIL2103/001		BIL2103/001		PURCHASES		2,376.00	301-A001	2,376.00
03/22/2021	107-0000	INPUT VAT	BIL2103/001		BIL2103/001		ALI MANUFA...	254.57		700-0200	

At the bottom of the GL Transaction window, the totals are shown: Debit 2,376.00 and Credit 2,376.00.

NOTE:

For further concerns regarding this matter, please contact support to assist you or create ticket thru this link <https://qnesupportph.freshdesk.com>